

Capital Financial Performance Report Outturn 2021/22

Committee considering report:	Executive
Date of Committee:	9 June 2022
Portfolio Member:	Councillor Ross Mackinnon
Date Head of Service agreed report: (for Corporate Board)	11 May 2022
Date Portfolio Member agreed sent:	19 May 2022
Report Author:	Shannon Coleman-Slaughter
Forward Plan Ref:	EX4019

1 Purpose of the Report

The financial performance report provided to Members reports on the under or over spends against the Council's approved capital budget. This report presents the provisional outturn position for financial year 2021/22.

2 Recommendation

2.1 The following recommendation is made to members:

- (a) Approve the re-profiling of £9.4 million of expenditure from 2021/22 into financial year 2022/23 as recommended and agreed by Capital Strategy Group (CSG), as detailed at Appendix B.

3 Implications and Impact Assessment

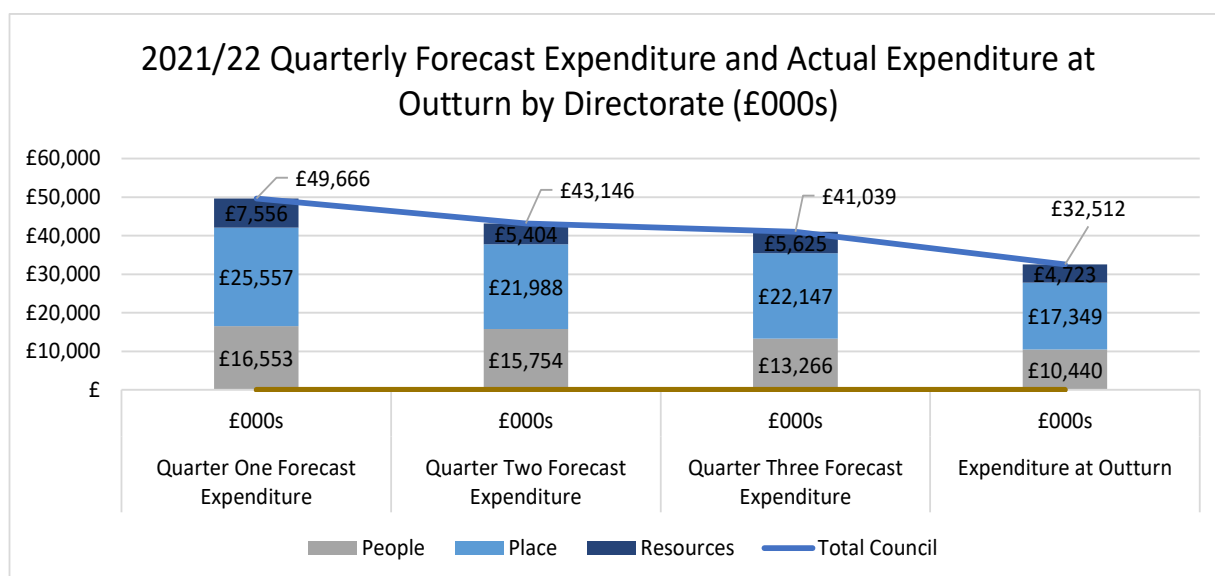
Implication	Commentary
Financial:	The outturn position against the approved capital programme is an incurred underspend of £10.5 million. £9.4 million of expenditure has been proposed by Capital Strategy Group to be re-profiled into financial year 2022/23 in support of the approved 2022/23 – 2026/27 Capital Strategy and complete delivery of ongoing projects.
Human Resource:	Not applicable

Legal:	Not applicable			
Risk Management:	<p>A key ongoing risk is the potential impact of engaged suppliers to default on contractual obligations through financial difficulties. Budget Managers and CSG are closely monitoring these risks to highlight projects with potential suppliers of concern and where there is an ongoing risk of default and/or the potential to retender agreed contracts at potentially higher cost.</p> <p>The Council is also exposed to inflationary cost pressures across the capital programme as a whole. Furthermore, any rise in PWLB borrowing rates resulting from recent increases in Bank rate will result in increased interest cost on any new borrowing undertaken. Both of these external risks are largely outside the Council's ability to control, although the Council will take appropriate advice from our treasury consultants, Arlingclose, to determine the optimum time and structure for any new borrowing to be undertaken.</p>			
Property:	Not applicable			
Policy:	Not applicable			
	Positive	Neutral	Negative	Commentary
Equalities Impact:				
A Are there any aspects of the proposed decision, including how it is delivered or accessed, that could impact on inequality?		X		

B Will the proposed decision have an impact upon the lives of people with protected characteristics, including employees and service users?		X		
Environmental Impact:		X		
Health Impact:		X		
ICT Impact:		X		
Digital Services Impact:		X		
Council Strategy Priorities:		X		
Core Business:		X		
Data Impact:		X		
Consultation and Engagement:	Joseph Holmes, Executive Director for Resources, s151 Officer Capital Strategy Group (CSG)			

4 Executive Summary

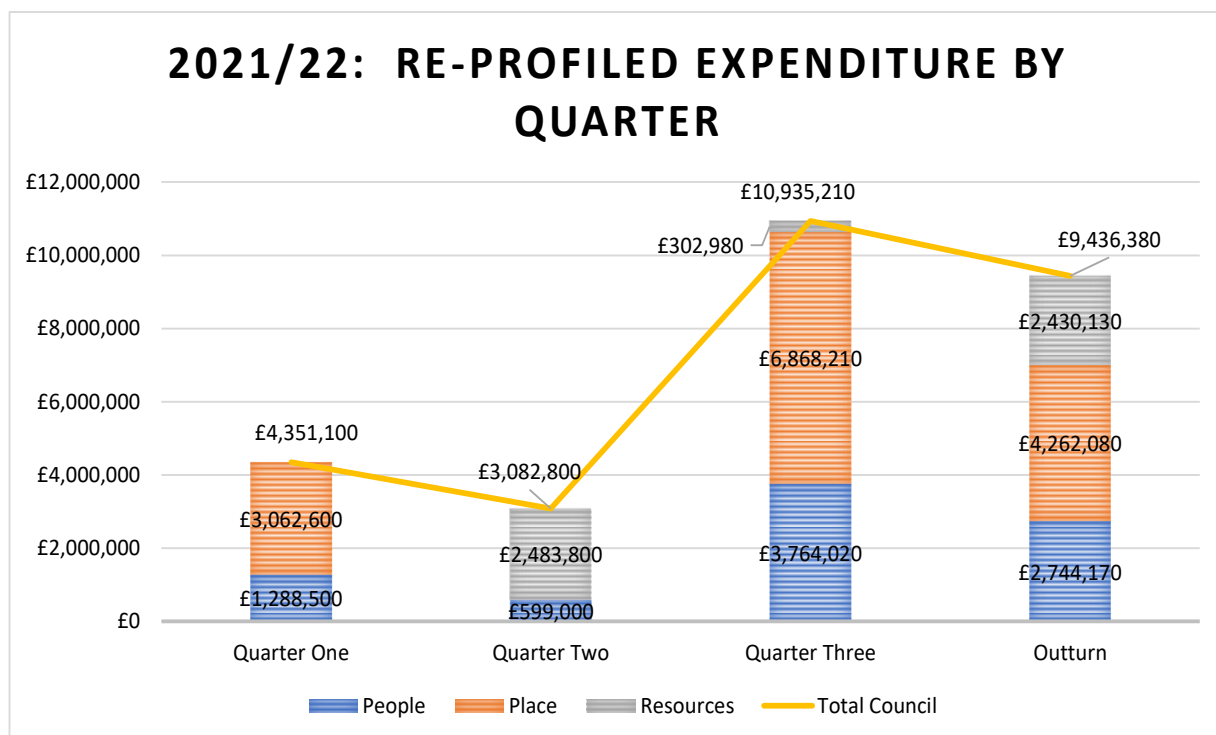
- 4.1 The capital programme enables delivery of key Council schemes focused on supporting the approved Capital and Council Strategies. In financial year 2021/22 expenditure of £32.5 million has been incurred against the approved capital programme of £43.0 million, creating an underspent at the yearend of £10.5 million. The graphic below shows the forecast position on a quarterly basis during financial year 2021/22.



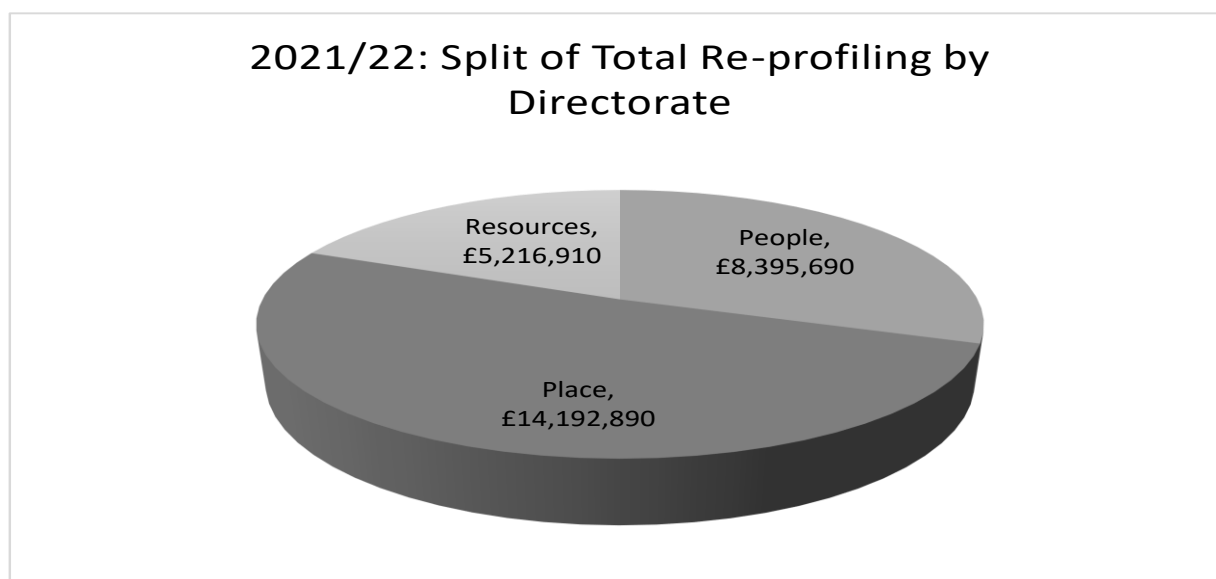
4.2 The main contributing factors to the underspend position at outturn are:

- (a) **People Directorate** – Delay to implementation of the Adult Social Care, Care Director Upgrade (£567k underspend). Education Services: snagging and valuation delays (£1.1 million). Communities & Wellbeing: (£439k) reflective of planning delays. See paragraph 5.7 for detail.
- (b) **Place** – Development & Planning: lower demand for Disabled Facility adaptive works (£648k); delay in finalising options to complete Four Houses Corner redevelopment (£518k). Environment: Park Homes Efficiency Project unlikely to proceed (£863k), Transport and Highways underspends mainly attributable to Covid delays and staff availability (£1.2 million). See paragraph 5.12.
- (c) **Resources** – Contractual delays in roll out of Superfast Broadband (£1.3 million). Finance & Property underspend of £379k, includes impact of Covid and supplier delivery delays; £180k underspend on property portfolio enhancement works. See paragraph 5.16.

4.3 As part of the outturn position it is proposed that £9.4 million of the £10.5 million underspend is re-profiled into financial year 2022/23, Appendix B provides a detailed breakdown of proposed re-profiling by project. £1.1 million of expenditure relates to projects that have been completed or ceased in year where no reprofiling into future years is required. Total re-profiling of expenditure from 2021/22 into 2021/23 (inclusive of sums proposed for re-profiling at outturn) is £27.8 million. The graphic below details the re-profiling undertaken on a quarterly basis during 2021/22.



- 4.4 The £27.8 million of re-profiled expenditure is split 51% for the Place Directorate, 30% for the People Directorate and 19% for the Resources Directorate. £20.3 million of the £27.8 million of re-profiling was undertaken at Quarter Three and outturn.



- 4.5 As at 31st March 2021, the Council's total level of long term borrowing to fund capital spend stood at £197.4 million. The Capital Strategy and supporting Investment & Borrowing Strategy for 2021/22 made provision for £18.3 million to be borrowed in 2021/22 to fund capital investment in operational assets. No long term borrowing has been undertaken in respect of Public Works and Loan Board (PWLb) funding in 2021/22 to support delivery of the capital programme. Lower official interest rates have lowered the cost of short-term, temporary loans and investment returns from cash assets that can be used in lieu of longer term borrowing. The Council during the course of 2021/22 has pursued its strategy of keeping borrowing and investments below their underlying

levels, sometimes known as internal borrowing, in order to reduce risk and keep interest costs low. Principal repayments of £5.6 million have been made as at 31st March 2022 reducing the current total level of long term borrowing to £191.8 million.

- 4.6 In respect of the economic outlook, the Bank of England Monetary Policy Committee has approved a series of stepped increase in Base Rate in 2022, which stands at 1% at the time of writing this report. In a rising interest environment, the Council will face risks of increased cost on any new external borrowing undertaken to support delivery of planned capital works, in addition to general cost inflationary pressures. The capital programme approved by Council Committee in March 2022 was set with the expectation to undertake £14.5 million of new long term borrowing alongside £8.1 million of short term borrowing during 2022/23.
- 4.7 In respect of developments to regulations and restrictions relating to Local Government capital financing, a 'capital finance risk management' clause has been included within the Levelling Up and Regeneration Bill included within the Queens' Speech laid before Parliament on 11 May. The clause provides the Secretary of State with new powers to intervene in individual councils in order to "reduce or mitigate financial risk", i.e. the Secretary of State may direct a local authority to set borrowing limits or require a council to "divest itself of a specified asset". Furthermore, in May 2022 the Treasury issued updated guidance on Public Works and Loan Board (PWLB) lending to say that the PWLB will not typically advance new loans if there is a "more than negligible risk" that a new loan will not be repaid without future government support. The capital financing position of the Council's approved capital programme for 2022/23 will be monitored by Treasury Management Group during 2022/23.

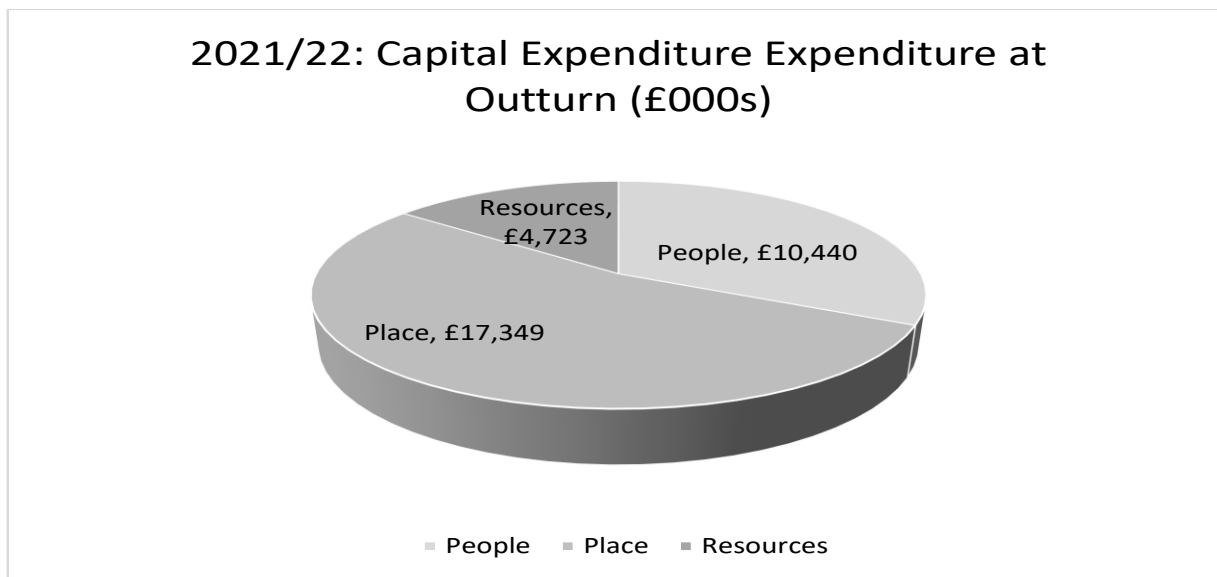
5 Supporting Information

Introduction

- 5.1 A capital budget for 2021/22 of £47.8 million was set by Council in March 2021 with funding of £16.2 million from external grants, £8.4 million of section 106 contributions (s106) and Community Infrastructure Levy (CIL), with £23.2 million of expenditure planned to be funded from external borrowing. The repayment of principal sums and interest on loans used to fund capital expenditure are met from the revenue budget for capital financing and risk management. Forecast spend against this budget is reported in the Revenue Financial Performance Report.
- 5.2 During the financial year budget changes may occur, mainly as a result of budgets brought forward from prior financial years, additional grants, s106 and CIL allocations received in year and expenditure re-profiled in future financial years. Changes of less than £250k can be approved by the s151 Officer in conjunction with the portfolio holder, all other changes must be approved by CSG and reported to Executive as set out in the Council's Financial Regulations. As part of the budget monitoring process, the forecast year end position of the capital projects is reviewed and proposals for unutilised budgets to be re-profiled into subsequent financial years is reviewed by CSG. Appendix A provides a breakdown of budget changes as at the year end.

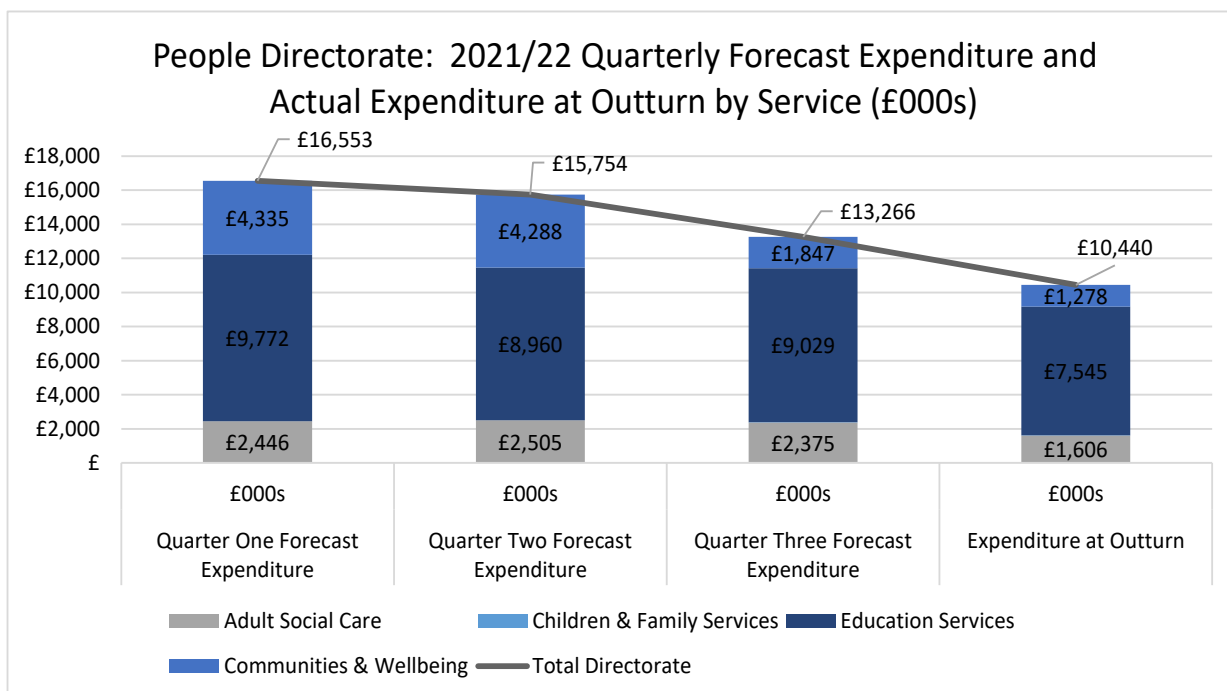
Background

- 5.3 Total expenditure incurred against the approved capital programme of £43.0 million for financial year 2021/22 amounts to £32.5 million. Capital spend across the programme at outturn was largely focused on projects across the Place and People directorates



The People Directorate

- 5.4 During financial year 2021/22 the directorate incurred total expenditure of £10.4 million against a budget of £13.3 million, creating an underspend of £2.7 million at outturn. The chart below details forecast expenditure and actual expenditure by service during the financial year.



5.5 During the course of the financial year the directorate successfully delivered the following key projects:

- (a) Willink School Refurbishment and expansion of classroom facilities: A further £1.1 million of spend was incurred in year; the project is essentially complete, with only final snagging costs likely to fall into 2022/23.
- (b) Speenhamland School: Works to the old Pelican Nursery building completed in October 2021. Works to the main school building are now due to complete April 2022, with £273k of budget requested to be re-profiled into 2022/23 to meet final costs.

5.6 The table below summaries actual expenditure for the People Directorate against budget as at the year end.

People Directorate	Quarter One Forecast Expenditure	Quarter Two Forecast Expenditure	Quarter Three Forecast Expenditure	Budget at Outturn	Expenditure at Outturn	Expenditure Variance to Budget at Outturn (Under) / Overspend
	£000s	£000s	£000s	£000s	£000s	£000s
Adult Social Care	£2,446	£2,505	£2,375	£2,375	£1,606	(£769)
Children & Family Services	£	£	£15	£20	£10	(£10)
Education Services	£9,772	£8,960	£9,029	£8,860	£7,545	(£1,315)
Communities & Wellbeing	£4,335	£4,288	£1,847	£1,878	£1,278	(£599)
Total Directorate	£16,553	£15,754	£13,266	£13,133	£10,440	(£2,693)

5.7 In respect of the incurred underspend at the year end, the main contributing factors have been:

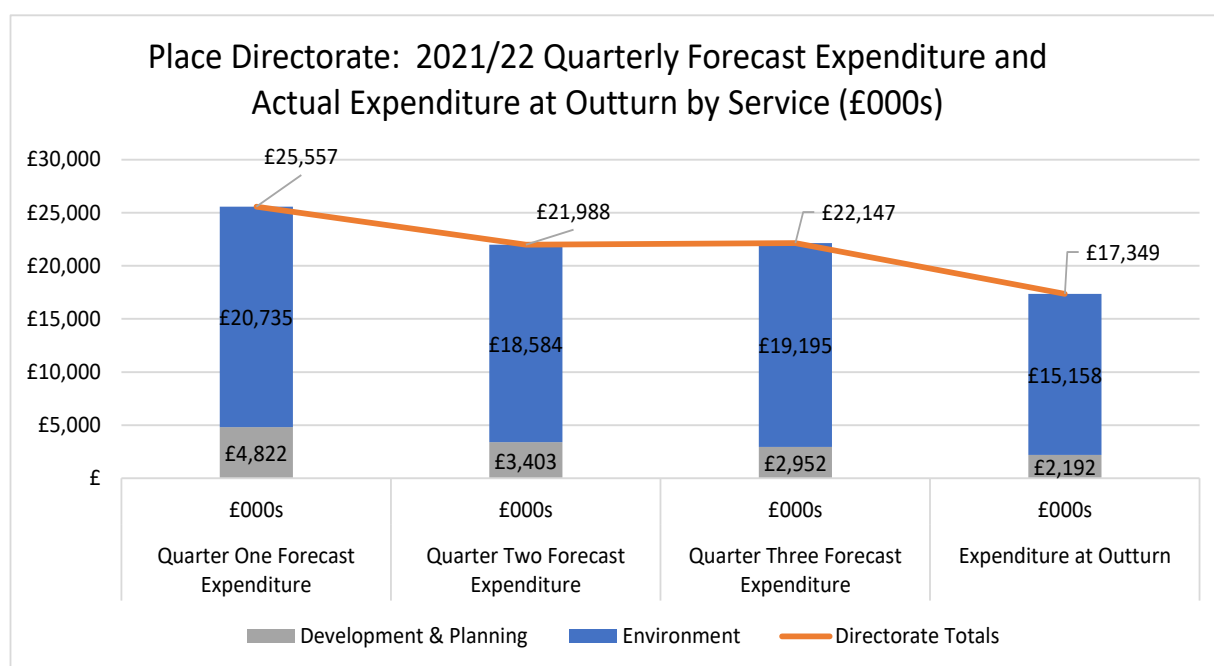
- (a) Adult Social Care: Upgrade of the Care Director system (£567k underspend), the system upgrade was originally intended to go live in late February 2022, the project has been delayed with expenditure now anticipated to be incurred in financial year 2022/23. The service have requested expenditure be re-profiled, accordingly.
- (b) Education Services: The Parsons Down School Accommodation Rationalisation project (£493k in-year underspend). The delay in spend was due to an outstanding valuation withheld as a consequence of snagging issues. The service have requested that £406k of anticipated expenditure be re-profiled into 2022/23 to cover final completion costs.
- (c) Education Services: Speenhamland 2FTE Project (303k in year underspend), Works to provide additional classroom space and resource at Speenhamland Primary were essentially completed in year, but final cost settlement was delayed as a result of outstanding valuation. The Service have requested that £273k of this be re-profiled into 2022/23 to meet the balance of costs expected.
- (d) Education Services: Highwood Copse Primary School Provision project (£266k in year underspend). Some post completion works remain outstanding, £112k is proposed for re-profiling into 2022/23 to fund these residual costs.

- (e) Communities & Wellbeing: Berkshire Records Office Expansion Project (£188k in year underspend). The incurred underspend is the result of a delay in obtaining planning permission for expansion works. The full underspend has been proposed for re-profiling into 2022/23.
- (f) Communities & Wellbeing: The Modular Exercise Studio at Hungerford Leisure Centre project (£151k in year underspend), has been subject to planning delays. The full underspend is proposed for re-profiling for works to complete in 2022/23.
- (g) Communities & Wellbeing: The Newbury Lido project has been delayed, as detailed in report taken to Executive in February, with a £100k in-year underspend proposed for re-profiling into 2022/23.

5.8 During the course of 2021/22 the directorate has re-profiled £5.7 million of expenditure into 2022/23 and future financial years. A further £2.7 million of re-profiling is proposed at outturn, resulting in total re-profiling of £8.4 million.

The Place Directorate

5.9 During financial year 2021/22 the directorate incurred total expenditure of £17.3 million against a budget of £22.8 million creating an underspend of £5.4 million at outturn. The chart below details forecast expenditure and actual expenditure by service during the financial year.



5.10 During the course of the financial year the directorate successfully delivered the Sandleford Access Improvements project involving widening of the A339 and development of access road for the Sandleford development. Residual costs will be settled in 2022/23 with re-profiling of £37k requested.

5.11 The table below summaries actual expenditure for the Place Directorate against budget as at the year end.

Place Directorate	Quarter One Forecast Expenditure	Quarter Two Forecast Expenditure	Quarter Three Forecast Expenditure	Budget at Outturn	Expenditure at Outturn	Expenditure Variance to Budget at Outturn (Under) / Overspend
	£000s	£000s	£000s	£000s	£000s	£000s
Development & Planning	£4,822	£3,403	£2,952	£3,419	£2,192	(£1,227)
Environment	£20,735	£18,584	£19,195	£19,364	£15,158	(£4,206)
Directorate Totals	£25,557	£21,988	£22,147	£22,783	£17,349	(£5,434)

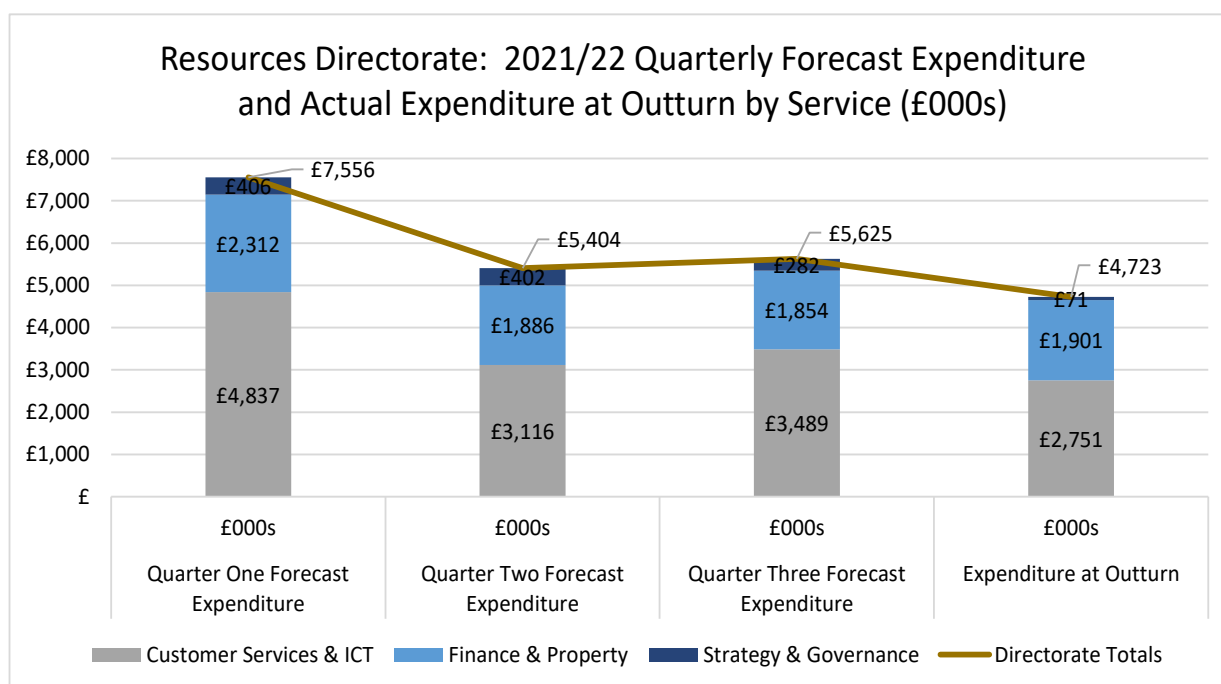
5.12 In respect of the incurred underspend at the year end, the main contributing factors have been:

- (a) Development and Planning: Slower than anticipated demand for Disabled Facilities works has generated an in-year underspend of £648k. However, this is proposed to be re-profiled into 2022/23, in anticipation of use during the course of the new financial year.
- (b) Development and Planning: Further delays have been experienced in delivery of the ongoing Four Houses Corner redevelopment as different delivery options were evaluated. Members have recently selected a preferred approach to conclude works and completion is now anticipated in 2022/23. The underspend of £518k is proposed for re-profiling for use in the new financial year.
- (c) Environment: The Newbury Rail Station capital budget was underspent in year by £1.3 million. This project is being led by Great Western Railway who identified a need for preliminary platform works to complete before the wider project can continue. This underspend is being requested to be re-profiled into 2022/23.
- (d) Environment: Park Homes Efficiency Project. Despite investigations on the possibility of joining with the South East Energy Hub's delivery mechanism the project was not judged achievable within the timescales set out by the Department for Business, Energy & Industrial Strategy and so the related project funding (£863k) has been returned to central government.
- (e) Environment: There was an aggregate underspend across the various capital transport scheme budgets of £581k. This was a result of various factors, including a backlog of work cause by Covid enforced delay and in year vacancies. It is hoped that works will progress during 2022/23, and the service is requesting that £562k of budget be re-profiled, accordingly.
- (f) Environment: There was an aggregate underspend across the Highways infrastructure and flood alleviation budgets of £297k, which included delays as a result of staff availability and third party factors. £198k of this is requested to be re-profiled into 2022/23.
- (g) Environment: Delivery difficulties including Covid and Brexit related delays have resulted in an underspend of £273k on planned works for Car Park enhancements and upgrade of the Transport Services fleet, which will be requested for re-profiling to allow for completion in the new financial year.

5.13 During the course of 2021/22 the directorate has re-profiled £9.9 million of expenditure into 2022/23 and future financial years. A further £4.3 million of re-profiling is proposed at outturn. Re-profiling for the directorate in 2021/22 totals £14.2 million.

The Resources Directorate

5.14 During 2021/22 the directorate incurred total expenditure of £4.7 million against a budget of £7.1 million resulting in an underspend of £2.4 million at outturn. The chart below details forecast expenditure and actual expenditure by service during the financial year.



5.15 The table below summaries actual expenditure for the Resources Directorate against budget as at the year end.

Resources Directorate	Quarter One Forecast Expenditure	Quarter Two Forecast Expenditure	Quarter Three Forecast Expenditure	Budget at Outturn	Expenditure at Outturn	Expenditure Variance to Budget at Outturn (Under) / Overspend
	£000s	£000s	£000s	£000s	£000s	£000s
Customer Services & ICT	£4,837	£3,116	£3,489	£4,208	£2,751	(£1,456)
Finance & Property	£2,312	£1,886	£1,854	£2,717	£1,901	(£816)
Strategy & Governance	£406	£402	£282	£177	£71	(£105)
Directorate Totals	£7,556	£5,404	£5,625	£7,101	£4,723	(£2,378)

5.16 In respect of the incurred underspend at the year end, the main contributing factors have been:

- (a) Customer Services & ICT: The Superfast Broadband programme has underspent against in-year budget by £1.3m. Contract award to Virgin Media is currently in progress to deliver on the roll out of full fibre to schools during 2022/23 and the

Service are requesting budget be re-profiled to reflect the revised expectations of spend.

- (b) Finance & Property: Planned maintenance and condition budgets and the Timelord 2 budget have underspent by a net £261k and £118k, respectively due to a combination of Covid and supplier delivery delays. £382k of budget is requested to be re-profiled to 2022/23.
- (c) Finance & Property: Capital enhancement and development works on the Council's property portfolio was £180k underspent against budget for the year pending conclusion of lease negotiations. The service have requested budget be re-profiled in anticipation of spend required in the new financial year.

5.17 During the course of 2021/22 the directorate has re-profiled £2.8 million of expenditure into 2022/23 and future financial years. A further £2.4 million of expenditure has been identified at outturn for re-profiling. Total directorate re-profiling for 2021/22 is £5.2 million.

Capital Financing

5.18 The Prudential Code requires authorities to look at capital and investment plans in light of overall organisation strategy and resources to ensure that decisions are made with sufficient regard to the long term financing implications and risks to the Council. To demonstrate that local authorities have fulfilled these objectives, the code sets out a number of indicators, the code does not include suggested indicative limits or ratios. Local Authorities are to set their own limits and ratios, subject to controls under section 4 of the Local Government Act 2003. The Council's capital programme is a key driver of the treasury management activity.

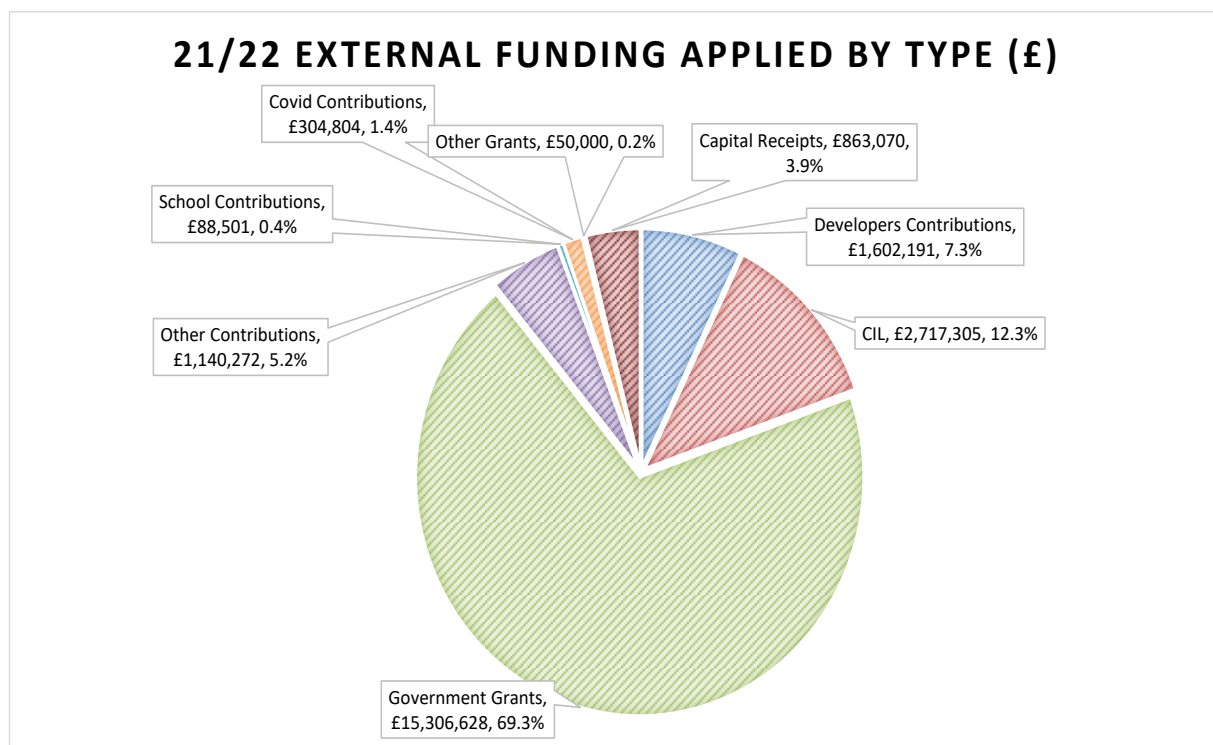
5.19 A key indicator is the Council's Operational Boundary for debt which was set at £294 million for financial year 2021/22. As well as the level of borrowing needed to fund capital expenditure, the Operational Boundary also allows for debt embedded in the Waste PFI contract and any temporary borrowing which is required for cash flow purposes during the year (up to a maximum of £15 million at any one time).

5.20 As at 31st March 2021, the Council's total level of long term borrowing to fund capital spend stood at £209.7 million. The Capital Strategy and supporting Investment & Borrowing Strategy for 2021/22 made provision for £18.3 million to be borrowed in 2021/22 to fund capital investment in operational assets. No long term borrowing has been undertaken in respect of Public Works and Loan Board (PWLB) funding in 2021/22 to support delivery of the capital programme. Lower official interest rates have lowered the cost of short-term, temporary loans and investment returns from cash assets that can be used in lieu of longer term borrowing. The Council during the course of 2021/22 has pursued its strategy of keeping borrowing and investments below their underlying levels, sometimes known as internal borrowing, in order to reduce risk and keep interest costs low. Principal repayments of £5.6 million have been made as at 31st March 2022 reducing the current total level of long term borrowing to £191.8 million.

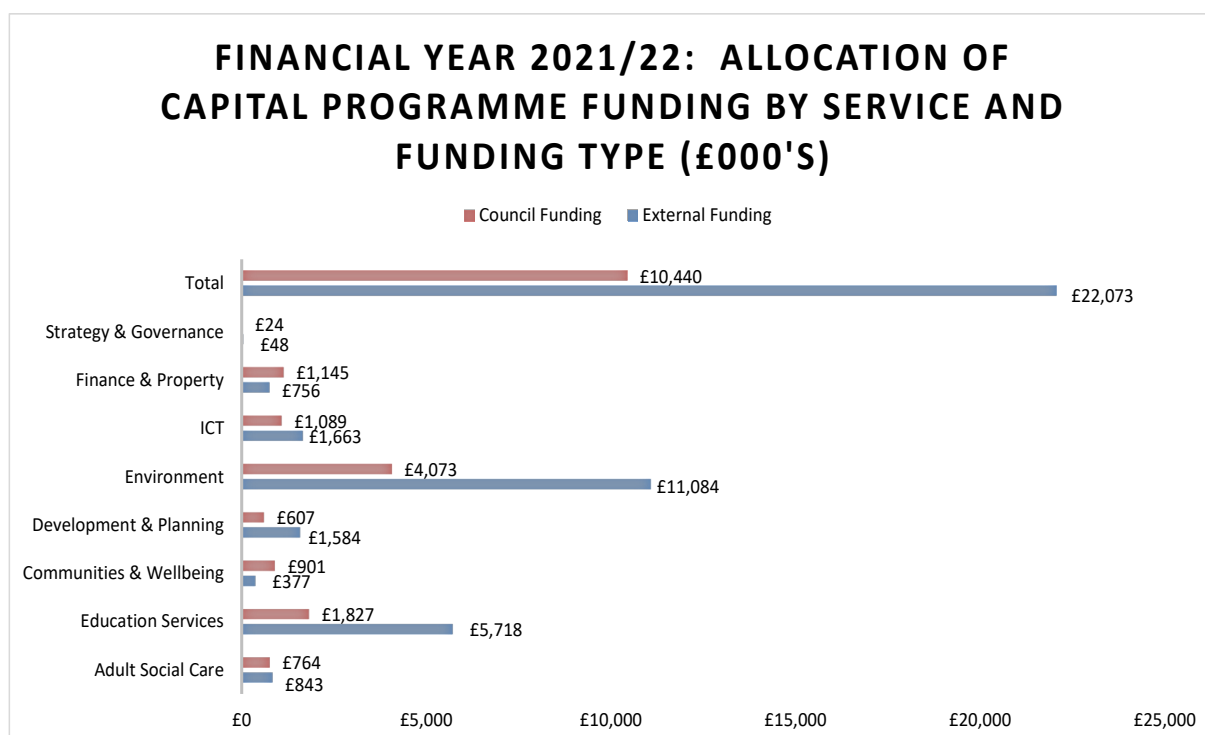
5.21 The need and timing of further external borrowing will be contingent on the level of balances retained by the Council and pattern of capital expenditure incurred. The Council will predominately look to borrow long term in support of the capital programme

and will be exposed to interest rate risk in relation to rates prevailing in the market at the time at which such borrowing is to be undertaken.

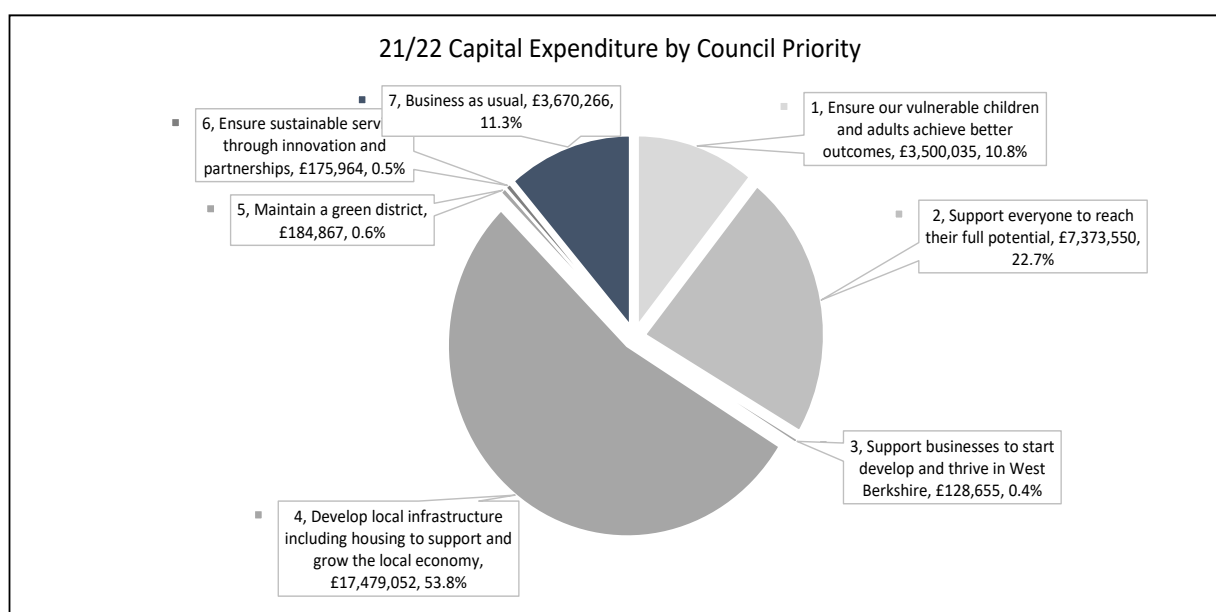
5.22 During 2021/22 £22.1 million of external funding and £10.4 million of council funding was applied to the capital programme, offsetting expenditure incurred. No new external borrowing was undertaken. The chart below details the funding by type that has been applied to the programme.



5.23 External funding is predominately applied in support of the Education Services and Environment programmes. The chart below details the split of council funding and external funding by service.



5.24 The capital programme is split across the Council's approved Council Strategy. The graph below details the level of total expenditure (combined Council and external funded) spent by Council priority during 2021/22.



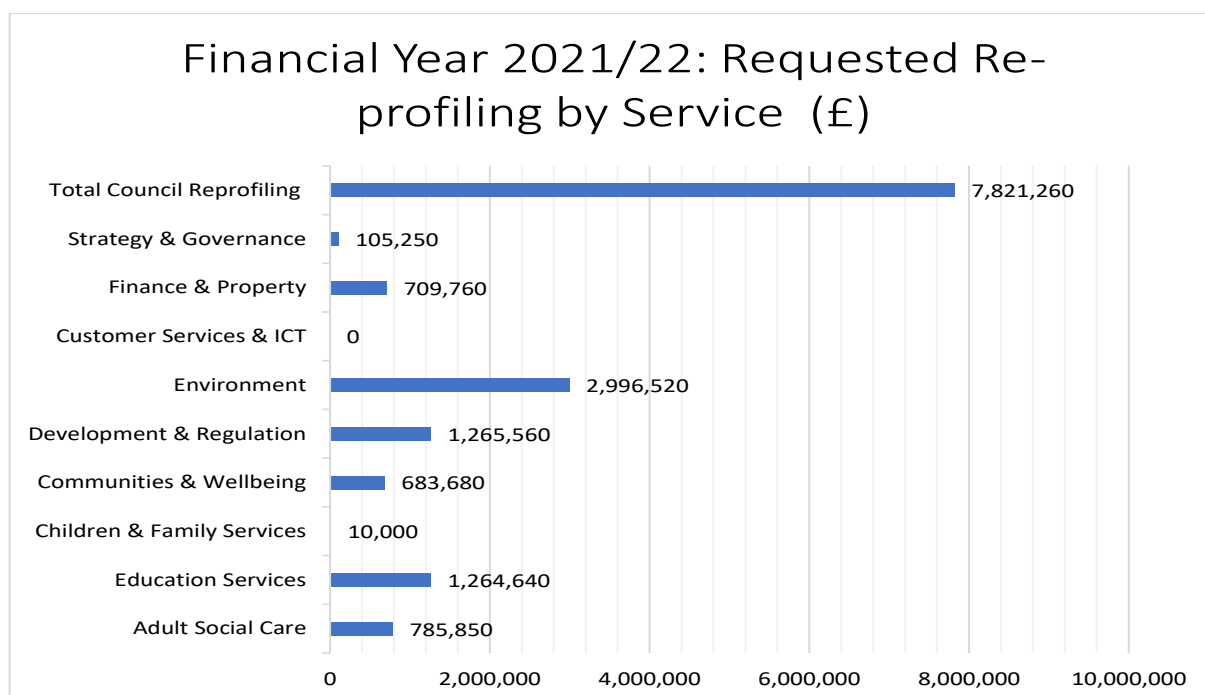
Government oversight and access to PWLB borrowing

5.25 A 'capital finance risk management' clause included within the Levelling Up and Regeneration Bill included within the Queens' Speech laid before Parliament on 11 May provides the Secretary of State with new powers to intervene in individual councils. The clause states that in order to "reduce or mitigate financial risk" the Secretary of State may direct a local authority to set borrowing limits or require a council to "divest itself of a specified asset"

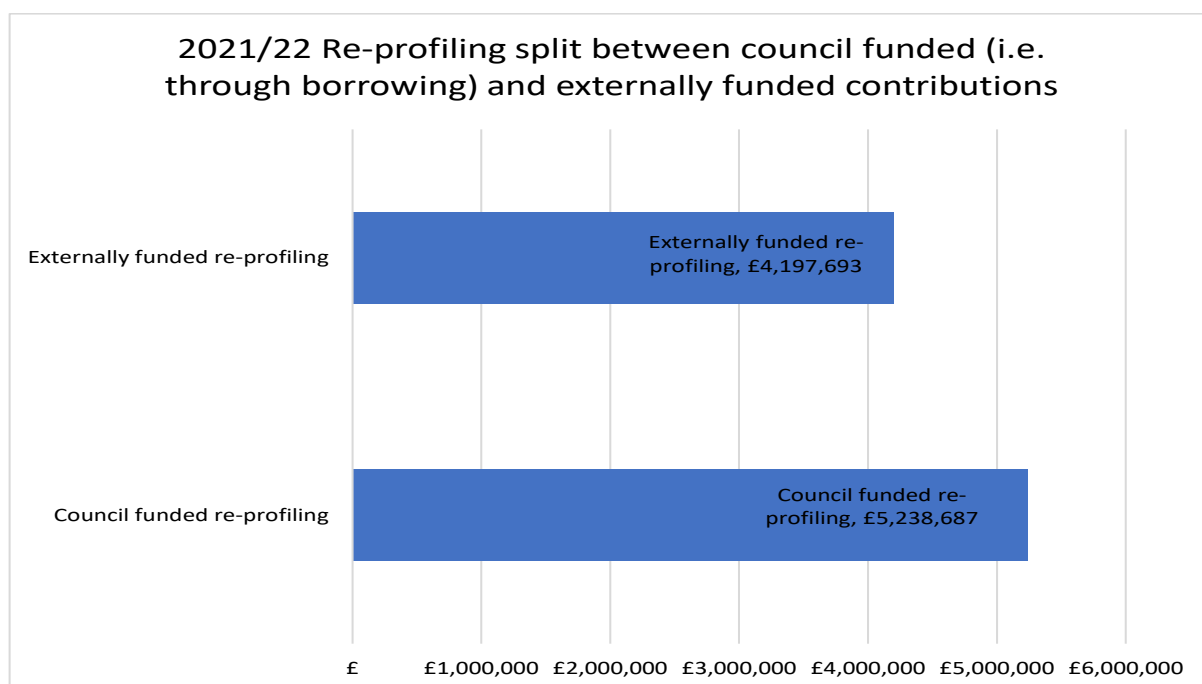
- 5.26 In May 2022 the Treasury issued updated guidance on PWLB lending to say that the PWLB will not typically advance new loans if there is a “more than negligible risk” that a new loan will not be repaid without future government support.
- 5.27 Whilst the impact of these recent changes on the wider local government sector are not yet known, Officers consider that the planned capital expenditure and borrowing plans of the Council are prudent and affordable and in compliance with guidance and the statutory framework.

Proposals

- 5.28 During the course of the financial year, where a service has identified expenditure which will not be incurred, the expenditure has been re-profiled into future financial years. At Quarter One £4.3 million of expenditure was re-profiled with the approval of CSG, together with a further £3.1 million at Quarter Two and £10.9 million at Quarter Three and included within the Capital Programme for financial years 2022/23 – 2026/27 approved by Council on 3 March 2022.
- 5.29 As part of the outturn process, a further £9.4 million of expenditure is proposed to be re-profiled into financial year 2022/23. The graph below details the cumulative level of re-profiling in financial year 2021/22 by service and the Council as a whole:



- 5.30 The majority of re-profiling is across the Environment, Development & Planning and Education Services budgets. The chart below provides a breakdown between internally council funded re-profiling and externally funded re-profiling.



5.31 Appendix B provides a detailed breakdown of the project expenditure proposed to be re-profiled into financial year 2021/22.

5.32 Included within the proposals shown at Appendix B is a request to adjust the 2022/23 original budget allocations to adjust for 2021/22 in-year overspends to accommodate projects which are effectively ahead of schedule. The aggregate value of adjustments proposed is £429k.

6 Other options considered

No other options were considered.

7 Conclusion

7.1 In respect of the full programme, the total re-profiling of expenditure from 2021/22 and beyond, as approved post Quarters One to Three from 2021/22 amounts to £18.4 million. A further £9.4 million is requested to be re-profiled at Outturn. The total amount of re-profiling (£27.8 million) equates to 58% of the original 2021/22 capital programme of £47.8 million. Budget managers have confirmed there is capacity in 2022/23 to deliver slipped projects in addition to the approved capital programme for 2022/23. CSG will closely monitor spend against the re-profiled expenditure and approved programme in 2022/23.

8 Appendices

Appendix A – Budget Changes Financial Year 2021/22

Appendix B – Re-profiling Proposal

Subject to Call-In:

Yes: ☐ No: X

The item is due to be referred to Council for final approval ☐

Delays in implementation could have serious financial implications for the Council ☐

Delays in implementation could compromise the Council's position ☐

Considered or reviewed by Overview and Scrutiny Management Committee or associated Task Groups within preceding six months ☐

Item is Urgent Key Decision ☐

Report is to note only X

Officer details:

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Job Title: Chief Financial Accountant
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Budget Changes: Financial Year 2021/22

Service Area	Original Budget 2021/22 £000	Budget Agreed by CSG to be Re-profiled from 2020/21 £000	Agreed Reprofiled at Q1 £000	Agreed Reprofiled at Q2 £000	Agreed Reprofiled at Q3 £000	Other Changes to 2021/22 Budget £000	Revised Budget for 2021/22 £000	Explanation of Other Agreed Changes	Approved by CSG
PEOPLE DIRECTORATE									
Adult Social Care	£1,770	£676	£0	(£83)	(£130)	£143	£2,375	Care Home Garden Projects & Autism Grant	30.04.21/19.10.21/2 1.01.22
Children & Family Services	£20	£0	£0	£0	£0	£0	£20		
Communities & Wellbeing	£3,586	£749	£0	(£516)	(£2,251)	£310	£1,878	Members Bids and Parish Planning moved Service Thatcham Library Refurbishment	30.04.21/19.10.21/2 1.01.22
Education Services	£8,712	£2,318	(£1,289)	£0	(£1,383)	£501	£8,860	Grant Funding for Fibre installation at Hungerford Primary Decarbonisation Grant	30.04.21/13.07.21/2 1.01.22
Total for Communities Directorate	£14,088	£3,743	(£1,289)	(£599)	(£3,764)	£954	£13,133		
PLACE DIRECTORATE									
Development & Regulation	£1,787	£2,427	£0	£0	(£1,033)	£238	£3,419	Additional DFG Funding Received	30.04.21/21.01.22
Environment	£23,273	£612	(£3,063)	£0	(£5,835)	£4,377	£19,364	£2m additional DFT Grant £2.1m Theale Train Station £210k Faraday Road Open Spaces Project £30k Additional Walking Routes	30.04.21/13.07.21/2 1.01.22
Total for Environment Directorate	£25,060	£3,039	(£3,063)	£0	(£6,868)	£4,615	£22,783		
RESOURCES DIRECTORATE									
ICT	£4,067	£927	£0	(£534)	(£303)	£50	£4,208	£50k Transformation Funding for Office 365	30.04.21/19.10.21/2 1.01.22
Finance & Property	£4,400	£266	£0	(£1,950)	£0	£0	£2,717		30.04.21/19.10.21
Strategy & Governance	£221	£224	£0	£0	£0	(£269)	£177	Members Bids and Parish Planning moved Service	
Total for Resource Directorate	£8,688	£1,417	£0	(£2,484)	(£303)	(£219)	£7,102		
CHIEF EXECUTIVE									
Chief Executive	£0	£0	£0	£0	£0	£0	£0		
Total for Chief Executive	£0	£0	£0	£0	£0	£0	£0		
Totals	£47,836	£8,199	(£4,352)	(£3,083)	(£10,935)	£5,350	£43,018		

Financial Year 2021/22: Outturn Re-profiling Proposal

Directorate	Service	Cost Centre	Project	Expenditure Budget	Expenditure at Outturn	Underspend at Outturn	Re-profiling Request	Externally Funded Re-profiling	Council Funded Value	Approved 2022/23 Budget	2022/23 Budget inc Re-profiling
People	Adult Social Care	86044	Autism Capital Grant	£12,540	£	(£12,540)	£12,540	£12,540	£	£	£12,540
People	Adult Social Care	86046	Care Director V6	£718,850	£151,893	(£566,957)	£566,960		£566,960	£	£566,960
People	Adult Social Care	86008	O/T Equipment	£1,263,030	£1,056,682	(£206,348)	£206,350	£	£206,350	£1,184,170	£1,390,520
People	Totals: Adult Social Care			£1,994,420	£1,208,575	(£785,845)	£785,850	£12,540	£773,310		
People	Children & Family Services	86013	Building Work: Fostering		£20,000	(£10,000)	£10,000	£	£10,000	£20,000	£30,000
People	Totals: Children & Family Services			£20,000	£10,000	(£10,000)	£10,000	£	£10,000		
People	Education Services	82277	Theale Primary Basic Need Project	£174,050	£52,337	(£121,713)	£121,710	£55,623	£66,087	£	£121,710
People	Education Services	82285	Highwood Copse	£418,500	£152,273	(£266,227)	£111,650	£111,650	£	£223,330	£334,980
People	Education Services	82308	The Winchcombe Primary - Basic Need Bulge	£8,240	£6,476	(£1,764)	£1,760	£	£1,760	£	£1,760
People	Education Services	82315	Hungerford Primary - UIFSM	£25,060	£3,287	(£21,773)	£19,510	£	£19,510	£90,380	£109,890
People	Education Services	82316	The Willink - Feasibility	£1,155,730	£1,146,108	(£9,622)	£9,620	£	£9,620	£67,790	£77,410
People	Education Services	82317	Speenhamland - 2FE Project	£617,830	£314,558	(£303,272)	£272,590	£	£272,590	£157,020	£429,610
People	Education Services	82319	i-college Alternative Education - East of Area	£127,030	£22,850	(£104,180)	£104,180	£104,180	£	£1,679,960	£1,784,140
People	Education Services	82323	Trinity School Basic Need	£89,000	£	(£89,000)	£31,900	£	£31,900	£	£31,900
People	Education Services	82327	Special Provision Fund Allocation - Intervention	£2,530	£	(£2,530)	£2,530	£2,530	£	£	£2,530
People	Education Services	82329	Parsons Down Rationalisation	£1,402,480	£909,530	(£492,950)	£405,600	£	£405,600	£180,080	£585,680
People	Education Services	82335	Garland School - Nurture Provision	£47,000	£29,760	(£17,240)	£17,240	£17,240	£	£308,760	£326,000
People	Education Services	82336	SEMH/ASD Resourced Provision - Secondary	£153,640	£128,475	(£25,165)	£25,170	£	£25,170	£2,860,070	£2,885,240
People	Education Services	82338	Downlands Sport Centre - replacement and expansion	£237,950	£96,770	(£141,180)	£141,180	£125,000	£16,180	£2,970,240	£3,111,420
People	Totals: Education Services			£4,459,040	£2,862,422	(£1,596,618)	£1,264,640	£416,223	£848,417		
People	Communities & Wellbeing	85180	Core Sites Essential Investment	£21,830	£19,267	(£2,563)	£2,560	£	£2,560	£11,230	£13,790
People	Communities & Wellbeing	85188	Leisure Centre Compliance & Modernisation	£84,830	£12,649	(£72,181)	£72,180	£	£72,180	£396,200	£468,380
People	Communities & Wellbeing	85193	Northcroft Lido	£8,320	£6,880	(£1,440)	£1,440	£	£1,440	£	£1,440
People	Communities & Wellbeing	87133	Cultural Services - Pmp	£305,000	£242,671	(£62,329)	£62,330	£	£62,330	£122,400	£184,730
People	Communities & Wellbeing	85195	Expansion of Berkshire Records Office. Reading	£191,000	£2,550	(£188,450)	£188,450	£155,120	£33,330	£1,259,000	£1,447,450
People	Communities & Wellbeing	85196	Feasibility studies for options to deliver the Leisure Str	£155,000	£130,657	(£24,343)	£24,340	£	£24,340	£245,000	£269,340
People	Communities & Wellbeing	85197	Feasibility Study - Newbury Lido	£100,000	£	(£100,000)	£100,000	£	£100,000	£	£100,000
People	Communities & Wellbeing	85198	Hungerford LC - Modular exercise studio	£160,000	£9,174	(£150,826)	£150,830	£	£150,830	£140,000	£290,830
People	Communities & Wellbeing	85199	Playing Pitch Action Plan	£200,000	£142,852	(£57,148)	£57,150	£	£57,150	£4,606,000	£4,663,150
People	Communities & Wellbeing	85122	Libraries Book Stock	£136,260	£119,832	(£16,428)	£16,430	£	£16,430	£136,260	£152,690
People	Communities & Wellbeing	85125	Planned maintenance of library buildings	£73,730	£72,988	(£742)	£740	£	£740	£141,160	£141,900
People	Communities & Wellbeing	85143	Museum Maint & Repair	£15,000	£7,768	(£7,232)	£7,230	£	£7,230	£159,180	£166,410
People	Totals: Communities & Wellbeing			£1,450,970	£767,287	(£683,683)	£683,680	£155,120	£528,560		
People	Totals: People Directorate			£7,924,430	£4,848,284	(£3,076,146)	£2,744,170	£583,883	£2,160,287		

Capital Financial Performance Report Outturn 2021/22

Directorate	Service	Cost Centre	Project	Expenditure Budget	Expenditure at Outturn	Underspend at Outturn	Re-profiling Request	Externally Funded Re-profiling	Council Funded Value	Approved 2022/23 Budget	2022/23 Budget inc Re-profiling
Place	Development & Regulation	80001	Home Repair Assist Grt	£61,560	£2,980	(£58,580)	£58,580	£	£58,580	£91,560	£150,140
Place	Development & Regulation	80003	Disabled Facilities Gr	£2,319,270	£1,671,697	(£647,573)	£647,570	£	£647,570	£1,687,290	£2,334,860
Place	Development & Regulation	80010	Four Houses Corner	£900,000	£382,086	(£517,914)	£517,910	£	£517,910	£1,500,000	£2,017,910
Place	Development & Regulation	85127	PPP One System	£89,320	£47,821	(£41,499)	£41,500	£	£41,500	£	£41,500
Place	Totals: Development & Planning			£3,370,150	£2,104,584	(£1,265,566)	£1,265,560	£	£1,265,560		
Place	Environment	81627	Newbury Town Centre Paving	£100,000	£33,068	(£66,932)	£66,930	£66,930	£	£	£66,930
Place	Environment	88542	Machine Patching	£577,110	£485,902	(£91,208)	£91,210	£91,210	£	£	£91,210
Place	Environment	81631	Newbury Rail Station Road Improvements	£1,386,660	£41,162	(£1,345,498)	£1,345,500	£1,345,500	£	£4,210,000	£5,555,500
Place	Environment	83110	Solar PV Initiative	£60,000	£46,283	(£13,717)	£13,720	£	£13,720	£154,190	£167,910
Place	Environment	83130	Natural Carbon Reduction Measures	£20,000	£	(£20,000)	£20,000	£	£20,000	£1,205,000	£1,225,000
Place	Environment	83132	Renewable Energy Provision	£300,000	£800	(£299,200)	£299,200	£	£299,200	£2,650,000	£2,949,200
Place	Environment	83062	Waste Mgt Site Provisn	£14,580	£	(£14,580)	£14,580	£	£14,580	£	£14,580
Place	Environment	81051	Village Speed Limits	£45,000	£34,279	(£10,721)	£10,720	£10,720	£	£30,000	£40,720
Place	Environment	81103	Local Sfty Acc Reduct	£90,000	£45,244	(£44,756)	£44,760	£44,760	£	£75,000	£119,760
Place	Environment	81181	Signing Improvements	£30,000	£19,963	(£10,037)	£10,040	£10,040	£	£30,000	£40,040
Place	Environment	81186	Traffic Signal Upgrades	£200,000	£163,709	(£36,291)	£36,290	£36,290	£	£440,000	£476,290
Place	Environment	81236	Active Travel Infrastructure	£800,000	£581,442	(£218,558)	£207,520	£207,520	£	£775,000	£982,520
Place	Environment	81514	Public Transport Infrastructure	£50,000	(£12,368)	(£62,368)	£28,660	£28,660	£	£50,000	£78,660
Place	Environment	81603	Aldermaston Footways	£42,500	£37,461	(£5,039)	£5,040	£5,040	£	£244,270	£249,310
Place	Environment	81623	Sandleford Access Improvements	£1,849,890	£1,813,303	(£36,587)	£36,590	£	£36,590	£	£36,590
Place	Environment	81632	On Street Electrical Charge Point	£175,000	£90,268	(£84,732)	£84,730	£84,730	£	£289,670	£374,400
Place	Environment	81649	Local S106 Highway Improvements	£183,160	£86,154	(£97,006)	£97,010	£97,010	£	£100,000	£197,010
Place	Environment	81658	Car Park Maintenance	£35,000	£9,156	(£25,844)	£25,840	£	£25,840	£15,000	£40,840
Place	Environment	81662	Hampstead Norreys Flood Alleviation Scheme	£40,000	£	(£40,000)	£40,000	£40,000	£	£	£40,000
Place	Environment	81670	Pavement to St Mary's School	£12,500	£12,120	(£380)	£380	£380	£	£22,500	£22,880
Place	Environment	81244	Bridleway Imp Ped	£23,890	£14,873	(£9,017)	£8,500	£8,500	£	£13,890	£22,390
Place	Environment	81245	Ridgeway	£13,000	£920	(£12,080)	£12,080	£12,080	£		£12,080
Place	Environment	81246	Recreational Cycleways	£27,880	£18,056	(£9,824)	£9,820	£9,820	£		
Place	Environment	83112	Urban tree fund	£40,000	£5,977	(£34,023)	£34,020	£	£34,020	£40,000	£74,020
Place	Environment	83114	Habitat Creation	£10,000	£	(£10,000)	£10,000	£10,000	£	£18,750	£28,750
Place	Environment	83115	Henwick Sports Pavillion	£65,000	£8,737	(£56,263)	£56,260	£56,260	£	£	£56,260
Place	Environment	83301	Faraday Road Open Spaces Project	£210,000	£121,828	(£88,172)	£41,570	£41,570	£	£	£41,570
Place	Environment	85116	Playground Equipment	£140,000	£47,158	(£92,842)	£92,640	£	£92,640	£51,880	£144,520
Place	Environment	81639	Pay Machine Replacement	£90,000	£59,468	(£30,532)	£26,030	£	£26,030	£	£26,030
Place	Environment	81648	Replacement Enforcement Camera on Parkway Bridge	£38,000	£6,954	(£31,046)	£31,050	£	£31,050	£	£31,050
Place	Environment	81652	Transport Services Fleet Upgrade	£200,000	£4,167	(£195,833)	£195,830	£	£195,830	£100,000	£295,830
Place	Totals: Environment			£6,869,170	£3,776,085	(£3,093,085)	£2,996,520	£2,207,020	£789,500		
Place	Totals: Place Directorate			£10,239,320	£5,880,670	(£4,358,650)	£4,262,080	£2,207,020	£2,055,060		

Capital Financial Performance Report Outturn 2021/22

Directorate	Service	Cost Centre	Project	Expenditure Budget	Expenditure at Outturn	Underspend at Outturn	Re-profiling Request	Externally Funded Re-profiling	Council Funded Valt	Approved 2022/23 Budget	2022/23 Budget inc Re-profiling
Resources	ICT	87291	Remote Working Infrastructure Maintenance	£50,000	£	(£50,000)	£50,000	£	£50,000	£20,000	£70,000
Resources	ICT	87352	Perimeter Firewall	£21,800	£5,100	(£16,700)	£16,700	£	£16,700	£	£16,700
Resources	ICT	87281	VMWare Hardware Refresh	£25,000	£	(£25,000)	£25,000	£	£25,000	£15,000	£40,000
Resources	ICT	87282	PSN Accreditation Maintenance	£40,000	£25,159	(£14,842)	£5,000	£	£5,000	£40,000	£45,000
Resources	ICT	87295	Network Infrastructure (WiFi Provision)	£45,000	£	(£45,000)	£45,000	£	£45,000	£10,000	£55,000
Resources	ICT	87304	Upgrade Backup Infrastructure	£35,000	£	(£35,000)	£35,000	£	£35,000	£15,000	£50,000
				£80,000	£44,102	(£35,898)	£35,890	£	£35,890	£100,000	£135,890
Resources	ICT	87342	Maintenance of DR Facility								
Resources	ICT	87348	ICT Helpdesk System	£65,000	£51,943	(£13,057)	£13,060	£	£13,060	£35,000	£48,060
Resources	ICT	87349	Corporate Database Server Replacement	£25,000	£	(£25,000)	£25,000	£	£25,000	£85,000	£110,000
Resources	ICT	87355	Cyber Security Enhancements	£20,000	£2,625	(£17,375)	£17,380	£	£17,380	£30,000	£47,380
Resources	ICT	87400	MHCLG Full Fibre to Schools Project	£1,700,000	£106,244	(£1,593,756)	£1,347,090	£1,347,090		£	£1,347,090
Resources	Totals: ICT			£2,106,800	£235,172	(£1,871,628)	£1,615,120	£1,347,090	£268,030		
Resources	Finance & Property	87103	Bldg Mtce Total Prov	£438,000	£232,774	(£205,226)	£205,230	£	£205,230	£388,000	£593,230
Resources	Finance & Property	87119	Cond/Asb/Meas Surveys	£61,760	£2,550	(£59,210)	£59,210	£	£59,210	£38,000	£97,210
Resources	Finance & Property	87127	Unallocated Buildings	£25,600	£20,254	(£5,346)	£790	£	£790	£20,000	£20,790
Resources	Finance & Property	89900	Acquisitions & Development	£330,970	£151,052	(£179,919)	£179,920	£	£179,920	£	£179,920
Resources	Finance & Property	87299	Agresso Upgrade	£213,560	£53,376	(£160,184)	£46,760	£	£46,760	£	£46,760
Resources	Finance & Property	87635	Rationalism of council offices	£200,000	£82,349	(£117,651)	£117,650	£	£117,650	£100,000	£217,650
Resources	Finance & Property	87633	CIL Community Infrastructure Funding Bids	£500,000	£424,319	(£75,681)	£59,700	£59,700	£	£500,000	£559,700
Resources	Finance & Property	87634	Enterprise Resource Planning System	£50,000	£9,500	(£40,500)	£40,500	£	£40,500	£200,000	£240,500
Resources	Totals: Finance & Property			£1,819,890	£976,173	(£843,717)	£709,760	£59,700	£650,060		
Resources	Strategy & Governance	87603	Adaptations for Disabilities	£10,000	£3,891	(£6,109)	£6,110	£	£6,110		
Resources	Strategy & Governance	87550	HR/Payroll System	£31,510	£12,674	(£18,836)	£18,840	£	£18,840	£	£18,840
Resources	Strategy & Governance	87601	Digitalisation Infrastructure/ ICT Allocation	£124,140	£43,843	(£80,297)	£80,300	£	£80,300		
Resources	Totals: Strategy & Governance			£165,650	£60,408	(£105,243)	£105,250	£	£105,250		
Resources	Totals: Resources Directorate			£4,092,340	£1,271,753	(£2,820,587)	£2,430,130	£1,406,790	£1,023,340		
Council	Totals: Council			£22,256,090	£12,000,706	(£10,255,384)	£9,436,380	£4,197,693	£5,238,687		

Capital Financial Performance Report Outturn 2021/22

Re-profiling of Funding from 2022/23 into 2021/22 (i.e. budget reduction in 2022/23)											
Directorate	Service	Cost Centre	Project	Expenditure Budget	Expenditure at Outturn	Underspend at Outturn	Re-profiling Request	Externally Funded Re-profiling	Council Funded Value	Approved 2022/23 Budget	2022/23 Budget inc Re-profiling
People	Education Services	82286	Park House - Impact of new housing	£940,270	£1,065,957	£125,687	(£125,690)	(£125,690)	£	£386,290	£260,600
Place	Environment	81455	Travel Plans – eCargo & eBikes (Transport Planning)	£57,760	£77,639	£19,879	(£19,880)	£	(£19,880)	£51,800	£31,920
Place	Environment	83103	Council Carbon Management Plan	£25,000	£26,892	£1,892	(£1,890)	£	(£1,890)	£122,070	£120,180
People	Communities & Wellbeing	85134	Shawhouse Mansion Mtce	£110,000	£123,735	£13,735	(£13,735)	£	(£13,735)	£98,090	£84,355
People	Communities & Wellbeing	87610	Members Bids	£86,500	£100,103	£13,603	(£13,600)	£	(£13,600)	£252,310	£238,710
Place	Development & Regulation	84100	New Oracle Server	£31,130	£37,322	£6,192	(£6,190)	£	(£6,190)	£8,870	£2,680
Place	Development & Regulation	86020	Temp Accommodation Refurbishment	£17,500	£23,383	£5,883	(£5,880)	£	(£5,880)	£37,500	£31,620
Resources	ICT	87110	Corporate IT Replacement	£600,000	£701,256	£101,256	(£101,260)	£	(£101,260)	£687,980	£586,720
				£	£88,667	£88,667	(£52,770)	£	(£52,770)	£75,000	£22,230
Resources	ICT	87302	Server Windows Licensing								
Resources	ICT	87344	Telephony Infrastructure (Unified Communications Sof	£	£35,634	£35,634	(£35,630)	£	(£35,630)	£113,800	£78,170
Resources	Finance & Property	86039	Chestnut Walk Project	£	£13,557	£13,557	(£12,000)	£	(£12,000)	£12,000	£
Resources	Finance & Property	87129	Compliance (LRA, FRA, Asbestos)	£29,170	£30,992	£1,822	(£1,820)	£	(£1,820)	£34,000	£32,180
Resources	Finance & Property	87755	Corporate Furniture Replacement	£5,300	£6,941	£1,641	(£1,640)	£	(£1,640)	£5,300	£3,660
				£1,902,630	£2,332,079	£429,449	(£391,985)	(£125,690)	(£266,295)		